



# External factors impacting the credit world



Take off at Credit Matters V

# Introducing your panellists

Patrick O. Connelly

Tao Institute

Rudolf Cervela

Bureau van Dijk

Hugh Ward

Hugh J Ward & Co



Which of the following would say is the biggest issue impacting collections today?

- a) EU Late Payment Directive
- b) Basel II & Basel III
- c) Impact of Russia on V4
- d) Not sure



# EU Late Payment Directive

How successful has The EU Late Payment Directive been ?

Does the Directive apply to Business to Consumer transactions?



# Basel II & III

What is Basel II and III - It's a 1000 kms from here - how can it impact me in CEE?



# Impacts on V4

How does Ukraine and Russia affect me living in a V4 country?



# Sarbanes Oxley

Sarbanes-Oxley (SarboX) – heard about it?

What does it mean to me and other O2C-oriented associates?





Any questions?



Thank you